



## INDIA NEWSLETTER

July 2018



INDEX:	
India Economic News	Pg 02
Governemnt of India Tenders	Pg 05
Bilateral Relations	Pg 05
Forthcoming Events in India	Pg 07
ITPO 's Fairs, Useful Links	Pg 09

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### India's GDP grows at 8.2 per cent in 2018-19 Q1

India's economy grew at an impressive 8.2 per cent in the first quarter of 2018-19 financial year ending June 30 on the back of a strong core performance and a healthy base. This jump ahead of national elections next year would help bolster the government amid a debate over its economic record versus that of its predecessor following the release of back-series data recently.



This is the highest growth in two years and strongest since the first quarter of 2016. Sectors which registered growth of over 7 per cent include 'manufacturing, 'electricity, gas, water supply & other utility services' 'construction' and 'public administration, defence and other services'.

The growth in the 'agriculture, forestry and fishing, mining and quarrying, Trade, hotels, transport, communication and services related to. The official figures are much better than the expectations of economists who have predicted about 7.5-7.6 per cent Q1 growth. India's \$2.6 trillion economy surpassed France's in 2017 to be the world's sixth largest, and it was not far before the United Kingdom, according to World Bank data.

### JUNE MANUFACTURING PMI RECORDS FASTEST GROWTH IN 2018 SO FAR

The country's manufacturing sector activity in June grew at the strongest pace this year, supported by rise in domestic and export orders, says a monthly survey.

This is the 11th consecutive month that the manufacturing PMI remained above the 50-point mark. In PMI parlance, a print above 50 means expansion, while a score below that denotes contraction.

Reflecting greater production requirements, manufacturing firms were encouraged to engage in purchasing activity and raise their staffing levels.

On the price front, input cost inflation and output charges rose at a stronger pace, indicating that the central bank might tighten the monetary policy.

In June the Reserve Bank of India had upped its retail inflation projection by 0.30 per cent and kept the policy stance in the neutral zone, even as it hiked the key rate by 0.25 per cent to 6.25 per cent.

### KVIC LAUNCHES E-MARKETING SYSTEM

The Khadi and Village Industries Commission (KVIC) today launched its, in-house developed, single-umbrella e-marketing system named Khadi Institution Management and Information System (KIMIS) in New Delhi. The system can be accessed from anywhere in the country for the sale and purchase of Khadi and Village Industries products. KVIC Chairman, Vinai Kumar Saxena, while inaugurating the KIMIS, said that it was the need of the hour to develop an in-house single umbrella billing software for sale and purchase that could be monitored, round-the-clock, from any part of India.



He said that KVIC IT team has developed a foolproof software, which may have cost millions of rupees if purchased from a third party. This software will give real-time data of

sales and will also give the updated status of stocks of khadi bhawans and godowns, allowing better planning and control of inventory of the KVIC

#### CHINA, US AND INDIA ARE WORLD ECONOMIC POWERS OF THE FUTURE'

The three new world economic powers of the future are China, the US and India, with the relationship between the Asian giants holding the key to stability in the new world order shaped by the triangular relationship among the three.

Several projections, including one by the United States Department for Agriculture Economic Research Service (USDA) last year, have projected the Indian economy to reach \$6.84 trillion by 2030—making it bigger than that of the economies of Japan and Germany. India's fast growing young population is perceived to help the country outpace ageing developed nations.

Besides this, rising aspirations in the world's second-most populous country is driving demand for a range of consumer products like mobile phones, electronic goods, cars and houses.

#### BOOST TO HIGHER EDUCATION

Cabinet approves Revitalising Infrastructure and Systems in Higher Education (RISE) by 2022 Higher Education Financing Agency (HEFA) scope expanded to meet the rising financial requirements of educational infrastructure in the country. The Cabinet Committee on Economic Affairs chaired by Prime Minister Shri Narendra Modi has approved the proposal for expanding the scope of Higher Education Financing Agency (HEFA) by enhancing its capital base to Rs. 10,000 crore and tasking it to mobilise Rs. 1,00,000 crore for Revitalizing Infrastructure and Systems in Education (RISE) by 2022. The Cabinet has also permitted the HEFA to mobilise Rs 1,00,000 crore over the next 4 years till 2022 to meet the infrastructure needs of these institutions.

#### MICROSOFT SIGNS MoU WITH RAJ GOVT FOR DIGITAL TRAINING TO 9,500 STUDENTS

Microsoft signed an MoU with the Rajasthan government to provide free digital training to 9,500 college students in one year. The initiative was taken for the enhancement of digital learning and capacity building of college students in the state, higher education minister Kiran Maheshwari said on the MoU signing. The commissioner of college education Ashutosh A T Pednekar informed that the company will run MS office specialist training programme in 50 government colleges from August which will benefit 9,500 students. A spokesperson of the department informed that the MoU was signed for one year. The department few months back had signed MoU with IGNOU for nearly two dozen courses on skill development in which 16,500 students are enrolled.

#### BSNL STARTS FIRST INTERNET TELEPHONY SERVICE IN INDIA

State-owned BSNL unveiled the country's first internet telephony service that will allow users to dial any telephone number in India through its mobile app, starting from July 25. The company launched the app 'Wings' that will allow customers to make unlimited calls by paying annual fee of Rs 1,099 and by using internet service or wi-fi of any telecom operator, to any phone number. Currently, voice calls can be made through mobile apps by users of the same app. Registrations will commence in the next couple of days and the service will begin from July 25, BSNL Chairman and Managing Director Anupam Shrivastava told reporters.



Telecom Commission, highest decision making body of Department of Telecom, had earlier allowed companies who hold valid telecom licence, to provide app-based calling service even by using wi-fi connection.

## GOVERNMENT OF INDIA TENDERS:

Central Public Procurement Portal

<https://eprocure.gov.in/eprocure/app>,

<http://www.worldoffooindia.com>

The Government of India Tender information System <http://tenders.gov.in/>

More details on Tenders in India are available at the following Embassy link:

[http://www.eoiprague.gov.in/tenders\\_detail.php?year=2018](http://www.eoiprague.gov.in/tenders_detail.php?year=2018)

## BILATERAL RELATIONS

### **Ambassador's meeting with Deputy Minister of Foreign Affairs**

The new Ambassador H.E. Smt. Narinder Chauhan met Deputy Foreign Minister Martin Tlapa on 20<sup>th</sup> July 2018 wherein the importance of economic and technological collaboration, which has been the basis of relations between two countries, as also the issue of movement of Indian professionals was highlighted.



### **Ambassador's interview to the local newspapers**

On July 26 Ambassador gave an interview to the local Czech newspapers Pravo wherein the potential of bilateral economic cooperation was highlighted.



NOVÁ INDICKÁ VELVÝSLANKYNĚ V ČR NARINDER CHAUHAN ŘEKLÁ PRÁVU:

# Přeji si restart indicko-českých vztahů

Indická velvyslankyně v Praze, Narinder Chauhan, v rozhovoru pro Právo o sobě i o vztazích mezi oběma zeměmi.

**České podniky dostávají podporu na rozvoji klíčových sektorů, k nimž patří výzkum, primární, sekundární, energetika, civilní letecký průmysl a potravinářství**

Indická velvyslankyně v Praze, Narinder Chauhan, v rozhovoru pro Právo o sobě i o vztazích mezi oběma zeměmi. Chauhanová je první ženou, která zastává tuto funkci v Indii. V Praze působí od srpna 2017. V rozhovoru pro Právo o sobě i o vztazích mezi oběma zeměmi. Chauhanová je první ženou, která zastává tuto funkci v Indii. V Praze působí od srpna 2017.



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Partnerem stránky jsou

## FORTHCOMING EVENTS

The Federation of Indian Chambers of Commerce and Industry (FICCI), India is organizing **34<sup>th</sup> edition of International Summit on Higher Education from 30<sup>th</sup> October – 1<sup>st</sup> November 2018 at Vigyan Bhawan, New Delhi, INDIA**. The event is also being organized by the Indian Ministry of Commerce and Industry, Ministry of Human Resource Development and Services Export Promotion Council (SEPC).

FICCI Higher Education Summit 2018, in addition to policy deliberations, shall focus on developing an ecosystem for strategic partnerships in the Education Sector between India and other countries. FHES 2018 will provide a forum for international educational providers interested to partner and engage with Indian higher educational institutions and will encourage them for collaborations and partnerships.

A Reverse Buyer Seller Meet (RBSM) with delegations of higher education decision makers will be organized during FHES 2018 with the objective of developing strategic partnerships in the higher education sector between India and focus countries and to promote quality higher education services from India. FHES 2018 will help to bring together Indian Educational Institutions from all streams and the International audience to enable interactions and discussions to enhance existing synergies in the higher education sector.

**Ambassador's meeting with Director of Foreign Department, Office of the President**  
Ambassador met Mr. Rudolf Jindrak, Director of Foreign Department, Office of the President of the Czech Republic on 31 July, 2018 wherein both sides reviewed progress in the bilateral relations and, agreed on the need to give a further fillip to economic diplomacy to mutual benefit. Preparations for the Indian Presidential visit were progressed.



An International Conference on Minerals and Metals titled **Minerals & Metals Outlook 2030 on October 9-10, 2018 at Hotel Taj Diplomatic, New Delhi**. The programme is also making the Diamond Jubilee Celebrations of NMDC. The key objective of the programme is to discuss the Mining and Metals (with focus on steel) industries of 2030. The programme will have a Global CEO Session and a Country Panel Discussion, having participation from top CEOs and Country Heads of various minerals & metals

based countries deliberating on the future of mining and steel worldwide.

The event also plans to promote the flagship nation-building initiative of the government, the *Make in India* campaign, to boost the foreign investment and technology joint ventures in the mining and metal industries.

**“Navigating Future of Essential Oils Congress and EXPO”** is being organized in **Bengaluru**, India on Friday 3rd August, Saturday 4th August and Sunday 5th August of 2018.

This Seminar will give the opportunity to producers, exporters, scientists, cultivators etc, to discuss various issues regarding trends, demand, availability etc.of essential oils and other Aroma Ingredients.

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**TPO'S FAIRS IN PRAGATI MAIDAN , NEW DELHI**

1	India International Security Expo	Oct.5-7, 2018	Security & safety equipment systems, including fire & industrial safety etc.	Mr. A.K. Vashisht General Manager Tel: 91-11-23378511 Fax: 91-11-23379338 E-mail: avashisht@itpo.gov.in
2	Tex-Styles India	Oct. 2018	Textile items – Cotton yarns, Fabrics & Home furnishing	Mr. Jayanta Das, Sr. General Manager Tel: 011- 23378929/1673 E-mail: jd@itpo.gov.in
3	India International Trade Fair	14-27 November, 2018	Multi-Products	Mrs. Hema Maity, General Manager Tel:011- 23371819 E-mail: hemamaity@itpo.gov.in
4	New Delhi World Book Fair	Jan.2019	Books, Periodicals, Journals, Publications etc.	Mr. Jayanta Das, Sr. General Manager Tel: 011- 23378929/1673 E-mail: jd@itpo.gov.in
5	Nakshatra - Held concurrently with World Book Fair	Jan.2019	Holistic products, Astrology, Numerology, Yoga etc.	Mr. Jayanta Das General Manager Tel: 91-11- 23378929/9810189400 Fax: 91-11-23371673 E-mail: jd@itpo.gov.in
6	26th Convergence India and IoT Expo 2018 (In Association with M/s. Exhibition India)	March 7-9, 2019	Technologies related to Telecom, Broadcast, Cable and Satellite TV, Cloud & Big Data, IoT, Digital Homes, Mobile devices, Film and Radio, Content Creation, Management and Delivery, etc.	Mr. S.R. Sahoo General Manager Tel: 91-11-23371965 Fax: 91-11-23370257 E-mail: companysecretary@itpo.gov.in , hodbdd@itpo.gov.in
7	Aahar	March, 2019	Food, Beverages, Hotel & Restaurant Equipment & Supplies etc.	Mrs. Hema Maity, General Manager Tel:011- 23371819 E-mail: hemamaity@itpo.gov.in

***More information available at:***

[www.indiatradefair.com](http://www.indiatradefair.com)

[www.cii.in/CII\\_Events.aspx](http://www.cii.in/CII_Events.aspx)

[www.ficci.com/ficci-exhibitions.asp](http://www.ficci.com/ficci-exhibitions.asp)

[www.assochem.org/events/index.php](http://www.assochem.org/events/index.php)

[www.fieo.org/view\\_detail.php?lang=0&id=0,22&evetype=0](http://www.fieo.org/view_detail.php?lang=0&id=0,22&evetype=0)

[www.biztradeshows.com/india/](http://www.biztradeshows.com/india/)

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## **1 USEFUL LINKS**

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**The National Portal of India** <http://india.gov.in>

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## **2 THE MINISTRY OF EXTERNAL AFFAIRS, GOVERNMENT OF INDIA [HTTP://MEA.GOV.IN/](http://MEA.GOV.IN/)**

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**India Public Diplomacy** [www.indiandiplomacy.in](http://www.indiandiplomacy.in)

**Invest India** [www.investindia.gov.in](http://www.investindia.gov.in)

**India In Business** <http://indiaibusiness.nic.in>

**Incredible India** [www.incredibleindia.org](http://www.incredibleindia.org)

**India Brand Equity Foundation** [www.ibef.org](http://www.ibef.org)

**India Trade Promotion Organization** [www.indiatradefair.com](http://www.indiatradefair.com)

**EXIM Bank** <http://eximbankindia.com>

**The Confederation of Indian Industry** [www.cii.in](http://www.cii.in)

**Federation of Indian Chambers of Commerce & Industry** [www.ficci.com](http://www.ficci.com)

**Associated Chambers of Commerce & Industry of India** [www.assochem.org](http://www.assochem.org)

**The Federation of Indian Export Organizations** [www.fieo.org](http://www.fieo.org)

**PHD Chamber of Commerce and Industry** [www.phdcci.in](http://www.phdcci.in)