

Embassy of India
Prague

Trade and Investment in the Czech Republic

The Czech Republic is a Parliamentary democracy and one of the most advanced Central & Eastern European (CEE) countries. An open investment climate is a key element of the Czech Republic's economy with its economic policies being consistent. The Czech Republic, which joined the European Union in 2004, is recognized as the optimal business environment from which to better serve international customers. This is a result of several factors, the most notable being the sustained enhancements to the business environment implemented by the Czech government and the ability of the country's pre-eminent natural resources, intellectual capital, to respond to the needs of knowledge-based and innovation-driven businesses. The Czech Republic was the first CEE country to be admitted into the Organization for Economic Co-operation and Development (OECD). The country is a member of NATO and is fully integrated into other international organisations such as the World Trade Organization (WTO), International Monetary Fund (IMF) and European Bank for Reconstruction and Development (EBRD). The country has maintained a consistent growth rate hovering around 2.5 % over the past couple of years, and has one of the lowest unemployment rates in the region of around 2%. The Czech koruna is fully convertible and the country's strong and independent central bank (the Czech National Bank) has maintained an extraordinary degree of currency stability since 1991. Czech legislation is in accordance with the regulations of the European Union. Furthermore, Czech commercial, accounting and bankruptcy laws are compatible with western standards. Under Czech law, foreign and domestic entities are treated identically in all areas, from protection of property rights to investment incentives. The Czech Republic has attracted a large amount of foreign direct investment (FDI) since 1990, making it one of the most successful CEE countries in terms of FDI per capita. The stock of FDI in the country totalled US\$ 164.200 billion as per the latest figures.

Important links for trade and investment in the Czech Republic

Government

The Parliament (Chamber of Deputies)

www.psp.cz

Office of the Government of the CR

www.vlada.cz

Ministry of Foreign Affairs

www.mzv.cz

Ministry of Industry & Trade

www.mpo.cz

Ministry of Finance
www.mfcr.cz

General Directorate of Customs
www.cs.mfcr.cz

Ministry of Defence
www.army.cz

Ministry of Justice
www.justice.cz

Ministry of Transport
www.mdcr.cz

Ministry of Regional Development
www.mmr.cz

Czech Tourism
www.czechtourism.cz

Ministry of Labour & Social Affairs
www.mpsv.cz

Trade Promotion

Czech Trade (Czech Trade Promotion Agency)
www.czechtrade.cz

CzechInvest (Business and Investment Development Agency)
www.czechinvest.org

Export Guarantee and Insurance Corporation (EGAP)
www.egap.cz

Czech National Bank
www.cnb.cz/cs/

Export Bank
www.ceb.cz

Database of Czech Exporters
exporters.czechtrade.cz/en/

Tenders in the Czech Republic can be accessed at:

Ministry of Agriculture - https://zakazky.eagri.cz/profile_display_2.html

Ministry of Transport - <https://tenderarena.cz/#!/dodavatel/seznam-profilu-zadavatelu/detail/Z0001400>

Ministry of Environment - https://ezak.mzp.cz/profile_display_2.html

Ministry of Health - <https://tenderarena.cz/#!/dodavatel/seznam-profilu-zadavatelu/detail/Z0001163>

- Ministry of Industry and Trade - <https://tenderarena.cz/#/profil/Mpo>
- Ministry of Defence - <https://tenderarena.cz/#/profil/MO>
- Database of public procurements,
the largest database of public tenders - <https://www.verejna-soutez.cz/>
- Indian Trade Portal - <https://www.indiantradeportal.in/>

Prominent Chambers & Associations

Chamber of Commerce of the Czech Republic
www.komora.cz

Confederation of Industry of the Czech Republic
www.spcr.cz

Czech Agrarian Chamber
www.akcr.cz

Association of Small and Medium Sized Enterprises (AMSP ČR)
www.amsp.cz

Automotive Industry Association (SAP, Sdružení automobilového průmyslu)
www.autosap.cz

The Automotive Parts and Garage Equipment Importers and Producers Association
www.sisa.cz

Electrical and Electronic Association of the Czech Republic
www.electroindustry.cz

Association of Chemical Industry of the Czech Republic
www.schp.cz

State Institute for Drug Control
www.sukl.cz

Czech Association of Pharmaceutical Companies
www.caff.eu

Czech Chamber of Pharmacists
www.lekarnici.cz

Association of Textile, Apparel and Leather Industry (ATOK, Asociace textilního-oděvního-kožedělného průmyslu)
www.atok.cz

Czech Footwear and Leather Association
www.coka.cz

Czech Beer and Malt Association
www.cspas.cz

Union of Czech Spirit Producers
www.stock.cz

Agricultural and Forestry Machinery Association
www.zetis.cz

Road Contractors Association
www.sdruzeni-silnice.cz

Association of Engineering Technology – SST
www.sst.cz/cs

Foundry Association
www.svazslevaren.cz

Czech Constructional Steelwork Association
www.caok.cz/en/

Steel Union
www.ocelarskaunie.cz

Mining Union
www.tezebni-unie.cz

Plastics Cluster
www.plastr.cz/en/

Czech Marketing Association
www.cms-cma.cz

Association of Forwarding and Logistics of the Czech Republic
www.svazspedice.cz

Czech Association of Telecommunication
www.catel.cz

Packaging Association (SYBA)
www.syba.cz

Association of the Glass and Ceramic Industry of the Czech Republic
www.askpcr.cz

Association of Travel Agencies
www.ackcr.cz

Association of the Czech Pulp and Paper Industry
www.acpp.cz

PROKOS (Association of Czech producers, importers, exporters and sellers of cosmetic preparations and ingredients for their production)
www.sdrprokos.cz

Finance

Czech National Bank
www.cnb.cz

Czech Export Bank
www.ceb.cz

Czech Statistical Office
www.czso.cz

Prague Stock Exchange
www.pse.cz

Fairs and Exhibitions

BVV-Brno Trade Fairs and Exhibitions
www.bvv.cz

PVA Expo Prague
www.pvaexpo.cz

Exhibition Grounds Prague
www.vystavistepraha.eu

Information on Companies and Doing Business

Czech Business Links
www.businesslinks.cz

Doing Business in the Czech Republic
www.doingbusiness.cz

The Companies Register
www.justice.cz

Kompass
www.kompass.cz

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