

Embassy of India

Prague

Landmarks in Bilateral Trade & Economic Relations

- 1920: Czechoslovakia established a Consulate in Bombay in 1920 and in Calcutta thereafter.
- 1930s: The famous Czech Shoe Company Bata Works had 120 Czechoslovak nationals employed in Calcutta in the 1930s.
- 1950-1990s: Czechoslovakia a major trading partner of India among the Central and East European States (Trade on the basis of a five-year Trade and Payment Agreement)
- 1966: Agreement on the use of nuclear energy for peaceful purposes.
- 1973: Agreement on scientific, technical and industrial cooperation.
- 1978: Agreement on cooperation in sea transportation.
- 1993: Payment switched over to freely convertible currencies.
- 1993: IOC awarded a US\$370 million contract for Kandla-Bhatinda Pipeline to Skodaexport.
- 1995: First Session of India-CR Joint Economic Committee (JEC) meets in Prague.
- 1998: Tatra Udyog Joint Venture set up at Hosur; Production under licensing at BEML in Bangalore dates back to 1986.
- 1998: Bilateral Investment Promotion and Protection Agreement (BIPA) ratified on 6/2/98.
- 1999: Double Taxation Avoidance Agreement (DTAA) w.e.f. 2000.
- 1999: Air Services Agreement on 14/9/99.
- 2001: Skoda Auto Assembly Plant at Aurangabad launches Octavia cars in Indian market.
- 2003: Sale of Nova Hut (NH), largest Czech steel company to LNM Holdings – 2003: Vectra Ltd, Indian partner of Tatra JV acquires 21% stake in parent Tatra Koprivnice company, a major truck producer. With effect from September 2003, Tatra Udyog has changed its name to Tatra Trucks India Ltd. (TTIL).
- 2004: Infosys Technologies sets up a BPO in Brno in 2004 and new facilities

inaugurated by Czech President in April 2007.

- 2006: Ashok Leyland acquires truck manufacturing unit of Czech company Avia in 2006.
- 2007: Tata Tea, through its UK Tetley Group acquires the biggest Czech tea company Jemca in 2007.
- 2007: Alok Industries acquires Mileta Textile Company in 2007.
- 2007: Motherson Auto acquires FP Formagrau in 2007.
- 2007: Spentex Industries acquired a Czech yarn company Schoeller Litvinov.
- 2008: Fedders Lloyd Corporation Ltd. purchased a Czech company Luvata in May, 2008 and opened their new company Lloyd Coils Czech s.r.o.
- 2009: Lloyd Engineering s.r.o. acquired Czech company Janka Engineering s.r.o. in 2009.
- 2010: Economic Cooperation Agreement was signed during visit of Vice President in June, 2010.
- 2010: Social Security Agreement was signed during the visit of Vice President in June, 2010.
- 2010: Bilateral Investment Promotion Agreement (BIPPA) was signed in 1996. Protocol on Amendments to BIPPA Agreement was signed on 8.6.2010 during the visit of Vice-President.
- 2010: Protocol on Economic cooperation signed on the occasion of the Joint Economic Commission, Nov 29-30, 2010.
- 2012: Programme of S&T Cooperation between DST and M/o Youth, Education and Sports. (April, 2012)
- 2012: Agreement between Bhabha Atomic Research Centre, India (BARC) and Ustav Jaaderneho Vyzkumu rez a.s. Czech Republic (CEZ) in the field of Nuclear Science and Technology. (August 2012)
- 2014: MoU on Technical Cooperation in the field of Railway sector between the Ministry of Railways of India, the Czech Railways and the Association of Czech Railway Industry (ACRI) (Aug, 2014)
- 2016: MoU on Air Services (Dec, 2016)
- 2017: MoU between Indian National Science Academy and Czech Academy of Sciences (May 2017)
- 2017: Letter of supervisory cooperation between Reserve Bank of India and Czech

National Bank (June, 2017)

- 2018: 8 Agreement/MoUs were signed during the visit of President Ram Nath Kovind in September, 2018 which included:
 - a) Visa waiver for Diplomatic Passports;
 - b) MoU between Council of Scientific and Industrial Research (CSIR) and Czech Academy of Sciences (CAS);
 - c) Work plan between Department of Science & Technology (DST) and M/o Youth, Education and Sports for Joint Projects for 2019-2022 with a Joint call for proposals made;
 - d) MoU between Tata Institute of Fundamental Research (TIFR) & Extreme Light Infrastructure (ELI) Beamlines for research in laser technology;
 - e) MoU between Bharat Earth Movers Limited (BEML) and TATRA Trucks on strategic cooperation;
 - f) MoU between PHD Chamber of Commerce and Industry (PHDCC) and Association of Medium and Small Enterprises (AMSP) on promotion of SMEs;
 - g) MoU between CCS Haryana Agricultural University Hisar and Czech University of Life Sciences; and
 - h) MoU between University of Economics Prague and IIM, Bangalore on exchange of students.

- 2018: An MOU between Investment Promotion Agencies on both sides viz. Invest India and Czech Invest was signed in October, 2018 to facilitate the Czech investment inflow to India and boost mutual cooperation in assisting Czech companies in investing to India.

- 2018: Czech Aviation Training Centre (CATC) established its daughter company in India (CATC India) and signed the MoU with National Skill Development Council (NSDC) in August 2018.

- 2018: A Czech Industrial Cluster has been set up in Bengaluru in December, 2018 to facilitate trade and investment.
