



INDIA NEWSLETTER

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Embassy of India

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HIGHLIGHTS FROM INDIA

1.1

1.2 Narendra Modi inaugurates investors' summit in Assam, says India is now most preferred investment destination

On February 3, Prime Minister Narendra Modi inaugurated 2 day 'Global Investors Summit' hosted by Assam. During his remarks he highlighted the government



achievements of undertaking the path-breaking economic reforms which making the country the most preferred investment destination with the highest FDI in last fiscal at USD 60 billion. Prime Minister Modi said that the NDA government has speeded up the functioning of official machinery and "we want all programmes to be completed before target". Prime Minister Modi stressed that India's growth story will gain further momentum

only when there is an all-round development of the North East and its people, and stressed the importance of 'Act East Policy' in this regard. "We have created the Act East Policy and the North East is at the heart of it.

Official visit of External Affairs Minister to Saudi Arabia (February 6-8, 2018)



External Affairs Minister, Smt. Sushma Swaraj paid her first official visit to the Kingdom of Saudi Arabia from 6-8 February, 2018. During the visit, she met with the Saudi leadership Minister of National Guard

Prince Khalid bin Abdulaziz bin Muhammad bin Eyaf al-Muqrin Al-Saud to discuss bilateral, regional and global issues of mutual interest. India and Saudi Arabia have historic and friendly relations. The landmark visit of Prime Minister Shri Narendra Modi to Saudi Arabia in April 2016 gave a strong impetus to the mutually beneficial strategic ties.

1.3

1.4 Second Round of the India-Russia Consultations on Security in the use of Information and Communication Technologies (ICTs), New Delhi (February 15-16, 2018)

1.5 The Second Round of India-Russia Consultations on Security in the use of Information and Communication Technologies (ICTs) was held on February 15-16, 2018 in New Delhi, pursuant to the bilateral Agreement on Cooperation in ensuring security in the use of Information and communication technologies between the Government of the Republic of India and the Government of the Russian Federation signed on October 15, 2016 on the sidelines of the 8th BRICS Summit in Goa. The Indian delegation was led by Mr Rajinder Khanna, Deputy National Security Adviser, in coordination with Dr Guishan Rai, National Cyber Security Coordinator. The Russian delegation was led by Mr Oleg Khrarnov, Deputy Secretary, Security Council of the Russian Federation. Both Sides highlighted the need to strengthen bilateral cooperation in the use of ICTs by deepening interaction between specialized agencies.

1.6

Official visit of Minister of Foreign Affairs of Bhutan to India (February 20-23, 2018)

1.7 The Minister of Foreign Affairs of Bhutan H.E. Lyonpo Damcho Dorji is on an official visit to India from 20-23 February 2018. External Affairs Minister Smt. Sushma Swaraj held talks with the visiting Foreign Minister Lyonpo Damcho Dorji on 21 February 2018. The two leaders discussed entire gamut of bilateral relations, including the upcoming high-level exchanges between the two countries. They expressed satisfaction at the excellent state of bilateral ties, which are unique and time tested, and reiterated their commitment to further advance these exemplary ties for mutual benefit. The two leaders reviewed the commemorative activities planned this year to mark the Golden Jubilee of the establishment of formal diplomatic relations between India and Bhutan

Visit of the King of Jordan (February 27 – March 01, 2018)

The King of the Hashemite Kingdom of Jordan, His Majesty King Abdullah II bin Al-Hussein visited India on 27 February 2018. The King was accompanied by a business delegation. During this visit, the two sides discussed the entire gamut of bilateral relations as well as regional and international issues of mutual interest. On 28th February, the King visited IIT Delhi to explore collaboration with Jordan technical institutes. During the day, the King also participated in a CEO Round-table followed by India-Jordan Business Forum jointly organized by FICCI, CII and ASSOCHAM.

EVENTS REPORT

Global Investment Summit – “Advantage Assam: India’s Expressway to ASEAN”

Advantage Assam-Assam Government’s Global Investors’ Summit was organized by the Government of Assam from February 03-04, 2018 in Guwahati. The summit was inaugurated by the Prime Minister and attended by 213 representatives from 23 foreign countries including the Prime Minister and Minister of Economic Affairs of the Royal Bhutanese Government, Cambodian Minister of Tourism, Minister of Industries of Bangladesh, Minister of Commerce of Myanmar. Many top business houses and representatives of various agencies also attended the Summit. It was the largest ever investment promotion and facilitation initiative by the Assam Government aimed at highlighting the State’s geostrategic advantages offered to both foreign and domestic investors. The Summit showcased the manufacturing prowess and the opportunities offered by the State in terms of export-oriented manufacturing and services to growing economies viz. ASEAN and BBN countries. The focus area of the Summit included Pharmaceutical and Medical Devices, Plastics & Petrochemicals; IT & ITES; Tourism, Hospitality and Wellness; Power; Handloom, Textiles & Handicrafts; Agriculture & Food Processing; products of Bamboo; Inland Water Transport; Civil Aviation; and Petroleum & Natural Gas etc. As the two-day Summit came to an end, over 200 MoUs were signed across several sectors, with the total project costs reaching USD 15.450 million. The Summit also saw, for the first time, delegates from 23 countries congregate in Guwahati, including from the UK, the US, Australia, Canada, Germany, the UAE, Singapore, Japan, South Korea, the Czech Republic, Israel and Italy. There were a

record 100-plus B2G (business-to-government) and over 300 B2B meetings during the two days, with investors getting an exposure to Assam for the first time. Various thematic sessions and discussions were held including innovation and startup, tourism, emerging opportunities in bamboo, Northeast India economic ties with ASEAN and BBN countries, etc. which witnessed participations from various countries, agencies and sectoral experts.

The Global Investors' Summit – “Magnetic Maharashtra: Convergence 2018

Prime Minister Narendra Modi inaugurated the Global Investors' Summit – “Magnetic Maharashtra: Convergence 2018” in Mumbai from 18-20 February 2018. The Summit witnessed signing of around 4106 MoUs in a host sectors such as affordable housing, defence, electronics, aerospace and infrastructure involving an investment of more than **USD 186.945 million** which will create 36 lakh jobs as announced by the Chief Minister Devendra Fadnavis at the valedictory press conference of the business conclave.

STATE PROFILE

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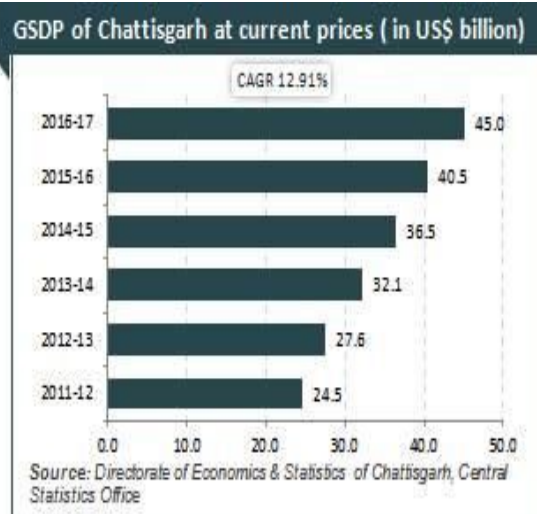
Chhattisgarh

5 Information On Industries, Geography, Economy & GSDP

5.1.1 FACTFILE

- **Capital:**Raipur
- **Geographical Area (sq km):**137,898
- **State Language:**Chhattisgarhi, Hindi and English
- **Literacy Rate:**70.3 per cent
- **Key Industries:**Mining, iron and steel, cement, power, IT and ITeS and biotechnology

Chhattisgarh is located in Central India. The state shares its border with Madhya Pradesh and Maharashtra in the west, Uttar Pradesh in the north, Odisha and Jharkhand in the east and Andhra Pradesh in the south. Chhattisgarh is presently one of the few states



that have surplus power. Korba district in Chhattisgarh is known as the power capital of India. It is also among the few profitable states in terms of utility-based electricity.

5.1.1.1 Key Sectors:

- Mining: Chhattisgarh is the only state in India to produce tin concentrates and accounts for 36 per cent of the country's tin ore reserves. Dante Wada is the sole district producing tin from 6 mines.
- Mining: The state accounts for 4 per cent and 36.5 per cent of the country's diamond and dolomite reserves, respectively. It ranks among the top coal, tin and dolomite production states in the country.
- Iron and Steel: Chhattisgarh is the iron & steel hub of the country. The Bhilai steel plant of Steel Authority of India Ltd (SAIL) produces more than 3.153 million tonnes of saleable steel per annum.
- Cement: Chhattisgarh has abundant limestone reserves that support a strong cement sector. Chhattisgarh accounts for around 5.4 per cent of the total limestone reserves in India.

INDIAN ECONOMY

Tamil Nadu plans New Integrated Textile Policy to boost industry



6

In a move to boost textile industry in the state, which is the capital of knitwear and various textile products, Tamil Nadu Government is planning to introduce a New Integrated Textile Policy. In his budget speech Tamil Nadu Deputy Chief Minister and

Finance Minister O Panneerselvam said that the Government will come up with a new policy to sustain, strengthen and develop handloom, powerloom and knitwear and garment sectors. While he did not share the details of the Policy, he said it will give special focus to sunrise sectors like technical textiles besides coming up with a comprehensive strategy to increase textile exports. Tirupur Exporter Association along with other industry associations had requested the state government to provide eight per cent interest subsidy and 10 per cent capital subsidy, under TUF Scheme in State Textile Policy. Other demands include constitution of knitwear board, incentives for setting up of technical textiles units, effluent treatment plant, dedicated power stations and power tariff subsidy.

6.1 Fujitsu plans to set up unit in India at \$200 million investment

Japanese air conditioner maker Fujitsu General is planning to set up a manufacturing facility in India with an estimated investment of \$200 million. The expansion plan is part of its \$1-billion investment globally for setting up manufacturing plants, automation and R&D centres across countries. The proposed facility in India is targeted to manufacture customised products for the domestic market in the initial phase. “Keeping in mind the growth potential in the Indian market, the company has planned for structural changes and investments in manufacturing facilities.

6.2 ITPO'S FAIRS IN PRAGATI MAIDAN , NEW DELHI

1	AAJEEVIKA	April 14-23, 2017	Consisting of Rural Artisans, Weavers, Women Entrepreneurs, Start Up Entrepreneurs, Young and New Entrepreneurs	Mr. J. Gunasekaran General Manager Tel: 91-11-23371829 Fax: 91-11-23371916 E-mail: sekaran@itpo.gov.in
2	Smart City India Expo(in association with M/s Exhibition India)	May 10-12, 2017	Infrastructure development, materials & technologies, green & autonomous transport	Mr. J. Gunasekaran General Manager Tel: 91-11-23371829 Fax: 91-11-23371916 E-mail: sekaran@itpo.gov.in

			and water technologies	
3	India International Footwear Fair	04-06 August , 2017	Leather & Leather Products, Footwear, Accessories, Chemicals, Machinery etc.	Mr. Jayanta Das General Manager Tel: 91-11-23378929/9810189400 Fax: 91-11-23371673 E-mail: jd@itpo.gov.in
4	Delhi Book Fair	26 Aug- 3 Sep, 2017	Books, Publications, Journals etc.	Mr. Vikas Malhotra General Manager Tel: 91-11-23371868 E-mail: vikas@itpo.gov.in
5	Stationary & Office Automation Fair & Corporate Gift Fair	26 Aug- 3 Sep, 2017	All Education, Office Stationery Items & Gifts	Mr. A.K. Sinha Officer on Special Duty Tel: 91-11-23378962 Fax: 91-11-23378805 E-mail: osd@itpo.gov.in
6	India Wellness expo (in association with M/s Exhibition India)	August 29-31, 2017	Health India Expo, Biotech India Expo, Organic India Expo	Mr. S.R. Sahoo General Manager Tel: 91-11-23371965 Fax: 91-11-23370257 E-mail: companysecretary@itpo.gov.in
7	Aahar- The International Food & Hospitality Fair	October 11-14, 2017	Food , Beverages , Hotel & Restaurant Equipment & Supplies etc.	Mr. J. Gunasekaran General Manager Tel: 91-11-23371829 Fax: 91-11-23371916 E-mail: sekaran@itpo.gov.in
8	India International Security Expo	05-07 October , 2017	Security & safety equipment systems, including fire & industrial safety etc.	Mr. A.K. Vashisht General Manager Tel: 91-11-23378511 Fax: 91-11-23379338 E-mail: avashist@itpo.gov.in
9	India International Trade Fair	14-27 November, 2017	Multi-Products	Mr. J. Gunasekaran General Manager Tel: 91-11-23371829 Fax: 91-11-23371916 E-mail: sekaran@itpo.gov.in

1 0	East Himalayan Expo	14-20 December, 2017	Multi-Products	Mr. S.R. Sahoo General Manager Tel: 91-11-23371965 Fax: 91-11-23370257 E-mail: companysecretary@itpo.gov.in
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More information available at:

www.indiatradefair.com

www.cii.in/CII_Events.aspx

www.ficci.com/ficci-exhibitions.asp

www.assochem.org/events/index.php

www.fieo.org/view_detail.php?lang=0&id=0,22&evetype=0

www.biztradeshows.com/india/

7 USEFUL LINKS

The National Portal of India <http://india.gov.in>

8 THE MINISTRY OF EXTERNAL AFFAIRS, GOVERNMENT OF INDIA

[HTTP://MEA.GOV.IN/](http://MEA.GOV.IN/)

India Public Diplomacy www.indiandiplomacy.in

Invest India www.investindia.gov.in

India In Business <http://indiainbusiness.nic.in>

Incredible India www.incredibleindia.org

India Brand Equity Foundation www.ibef.org

India Trade Promotion Organization www.indiatradefair.com

EXIM Bank <http://eximbankindia.com>

The Confederation of Indian Industry www.cii.in

Federation of Indian Chambers of Commerce & Industry www.ficci.com

Associated Chambers of Commerce & Industry of India www.assochem.org

The Federation of Indian Export Organizations www.fieo.org

PHD Chamber of Commerce and Industry www.phdcci.in